

AVT NATURAL PRODUCTS LIMITED

60, Rukmani Lakshmi pathy Salai, Egmore, Chennai - 600 008, India. Telefax : 91 -44-28584147
e-mail : avtnpl@avtnatural.com, website : www.avtnatural.com, CIN : L15142TN1986PLC012780

AVTNPL/CS/SE

November 10, 2016

BSE Ltd., Phiroze Jeejebhoy Towers, 25 th Floor, Dalal Street, Mumbai 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai 400 051 <u>Stock Code – AVTNPL</u>
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Dear Sirs,

Sub: Decisions taken at the Board meeting held today

We write to inform that the Board in its meeting held today approved the unaudited quarterly financial results for the second quarter and Half year ended 30.9.2016 and copy of the same is attached herewith.

Also find attached herewith the limited review report issued by M/s Suri & Co., Chartered Accountants, the Statutory Auditor of the Company.

Board Meeting ended at : 12.35 P.M.

This may please be taken into record.

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,


(Dileepraj. P)
Company Secretary

AVT NATURAL PRODUCTS LIMITED


Regd. Office: 60, Rukmani Lakshmi pathy Salai, Egmore, Chennai - 600 008

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30.09.2016

(Rs. in Lakhs)

Sl No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Un-Audited)			(Un-Audited)		(Audited)
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of Excise Duty)	6792	8387	6136	15179	14044	26731
	b. Other Operating Income	Nil	Nil	Nil	Nil	Nil	Nil
	Total income from Operations (net)	6792	8387	6136	15179	14044	26731
2	Expenses						
	a. Cost of Materials Consumed	3620	3079	3881	6699	6686	11580
	b. Purchase of Stock in Trade	9	10	0	19	1	1487
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock -in-trade	(109)	2088	(848)	1979	1371	1274
	d. Employee Benefits Expenses	792	760	736	1552	1435	2455
	e. Power and Fuel	501	391	523	892	843	1676
	f. Depreciation & Amortisation Expenses	165	176	165	341	330	613
	g. Other Expenditure	868	927	833	1795	1693	4269
	Total Expenses	5845	7432	5291	13277	12359	23355
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	947	955	846	1902	1685	3376
4	Other Income	12	5	63	17	75	116
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	959	960	909	1919	1760	3492
6	Finance Cost	11	0	11	11	11	21
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	948	960	898	1908	1749	3471
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax (7+8)	948	960	898	1908	1749	3471
10	Tax Expenses						
	- Current Tax	301	303	286	604	556	1100
	- Deferred Tax	0	0	0	0	0	45
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	647	657	612	1304	1193	2326
12	Extraordinary items (net of tax Rs. expense Nil Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (11-12)	647	657	612	1304	1193	2326
14	Paid up Equity Share Capital - (Face value Re.1/- each)	1523	1523	1523	1523	1523	1523
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						19440
16.i	Earnings per share (before extraordinary items) (of Re.1/- each) (not annualised):						
	a) Basic :	0.42	0.43	0.40	0.86	0.78	1.53
	a) Diluted :	0.42	0.43	0.40	0.86	0.78	1.53
16.ii	Earnings per share (after extraordinary items) (of Re.1/- each) (not annualised):						
	a) Basic :	0.42	0.43	0.40	0.86	0.78	1.53
	b) Diluted :	0.42	0.43	0.40	0.86	0.78	1.53

STATEMENT OF ASSETS & LIABILITIES		(Rs. in Lakhs)	
Particulars		Six months ended	Year ended
		(Unaudited)	(Audited)
		30.09.2016	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders Funds:		
(a)	Share Capital	1523	1523
(b)	Reserves and Surplus	20744	19440
	Sub-total - Shareholders' funds	22267	20963
2	Non-Current Liabilities		
(a)	Deferred Tax Liabilities (Net)	481	481
(b)	Long Term Provisions	175	175
	Sub-total - Non-Current Liabilities	656	656
3	Current Liabilities		
(a)	Short Term Borrowings	1598	Nil
(b)	Trade Payables	2893	858
(c)	Other current liabilities	135	127
(d)	Short Term Provisions	2248	2011
	Sub-total - Current Liabilities	6874	2996
	TOTAL - EQUITY AND LIABILITIES	29797	24615
B	ASSETS		
1	Non-current assets		
(a)	Fixed Assets	5781	5902
(b)	Non-current investments	941	940
(c)	Long term Loans and Advances	212	163
	Sub-total - Non-Current Assets	6934	7005
2	Current assets		
(a)	Current Investments	3397	2787
(b)	Inventories	8631	7265
(c)	Trade receivables	7235	4674
(d)	Cash and cash equivalents	897	744
(e)	Short Term Loans & Advances	2575	2029
(f)	Other Current Assets	128	111
	Sub-total - Current Assets	22863	17610
	TOTAL - ASSETS	29797	24615
<p>Notes</p> <ol style="list-style-type: none"> The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable. Previous period's figures have been regrouped wherever necessary to conform to current period's classification. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 10th November 2016. The Statutory auditors have carried out a Limited Review of the above Financial results. 			
Place : Chennai		 AJIT THOMAS CHAIRMAN	
Date : 10 th November 2016			

SURI & CO

CHARTERED ACCOUNTANTS

Branches : Coimbatore, Madurai, Coonoor,
Trivandrum, Kochi, Bangalore

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To

AVT NATURAL PRODUCTS LIMITED

NO. 60, RUKMANI LAKSHMIPATHY SALAI, EGMORE,
CHENNAI 600008

Limited Review Report - FOR THE SECOND QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2016

We have reviewed the accompanying statement of Un-audited Financial Results of AVT NATURAL PRODUCTS LIMITED ,NO. 60, RUKMANI LAKSHMIPATHY SALAI, EGMORE, CHENNAI 600008 for the Second quarter and Half year ended 30th September 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 10th November 2016. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to review financial statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: CHENNAI

Date: 10th November 2016

For SURI & CO

Chartered Accountants

Firm Regn. No. 0042835


G.RENGARAJAN

Partner

Memb. No. 219922